



EMPOWER. INNOVATE. GROW.

SUSTAINABILITY HIGHLIGHTS 2025



CORPORATE SUSTAINABILITY STRATEGY

Our strategy remains unchanged. We foster a culture of accountability and ownership, empowering individuals at every level to contribute meaningfully, not only to Enstor's growth and performance, but to their own development as well. 2025 was a defining year for Enstor. We advanced our strategy through both organic and inorganic growth by commencing construction on the Mississippi Hub Expansion Project and acquiring Black Bear Transmission, LLC (BBT). These milestones strengthened our position in the market while reinforcing a core principle at Enstor: Growth must be deliberate. Maintaining safe, reliable, and responsible operations while integrating and scaling the business remains our highest operational priority.

WHAT WE DO

Enstor owns and operates underground natural gas storage facilities in the Gulf Coast and Southwest regions of the United States. Enstor's facilities access supply from the largest basins in the U.S. and are strategically located in market areas that serve growing demand from LNG liquefaction, industrial expansions, power generation and exports to Mexico. With the addition of BBT's natural gas transmission systems, Enstor now operates more than 1,800 miles of transmission pipelines with nearly 8 Bcf/d of capacity alongside six natural gas storage facilities with over 144 Bcf of certificated working gas capacity.

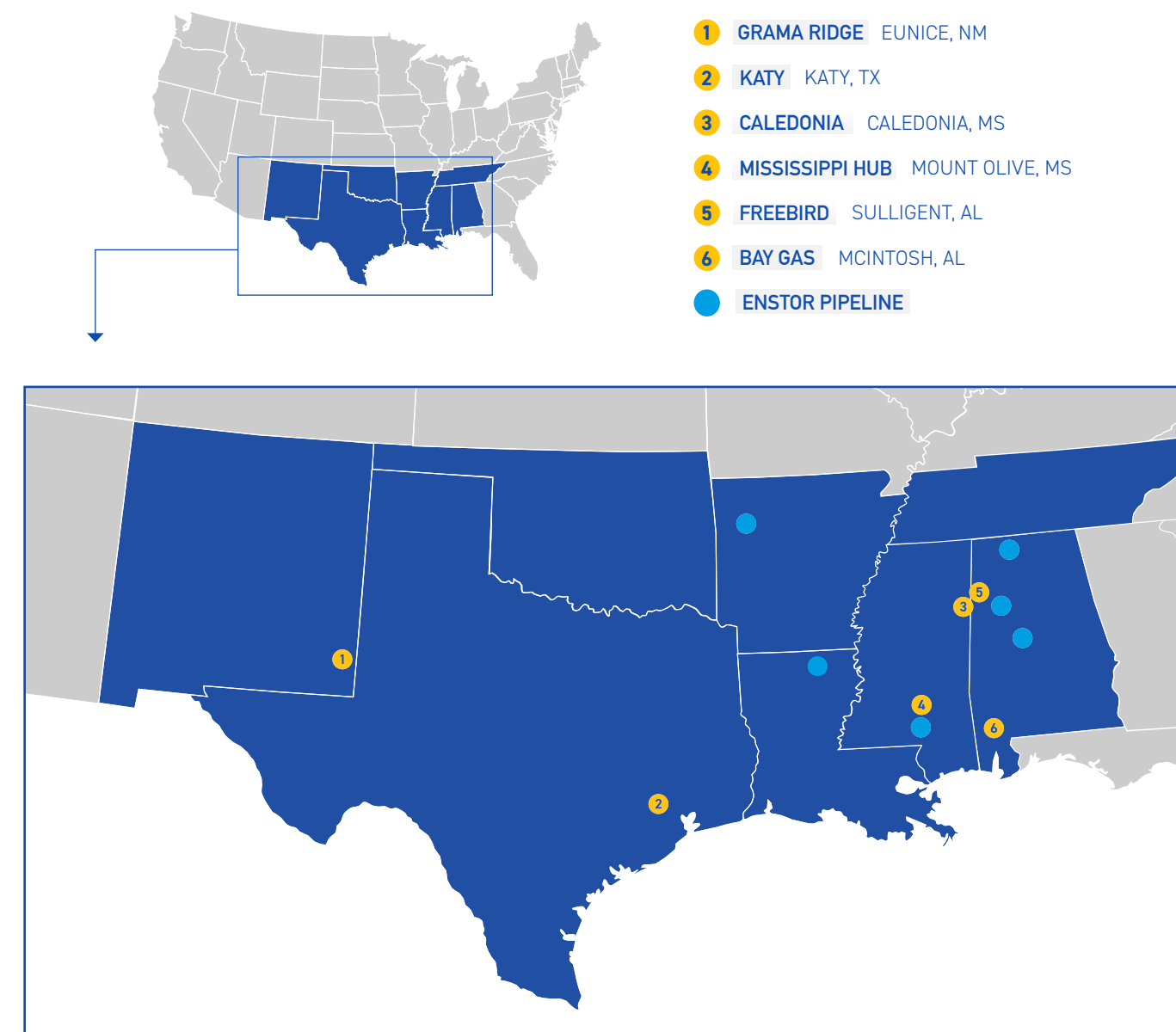


Together, we connect our world to safe and reliable energy to positively impact lives.



"What gives me confidence in our future is simple: I trust our people to execute, adapt, and continue raising the standard. We learn from past mistakes, and we build on our successes. I believe we have one of the strongest teams in the industry, and our results reflect that. That's why I'm all in, because I believe in our people, our culture, and the future we're building together."

Paul Bieniawski
Chief Executive Officer, Enstor



DELIVERING LONG-TERM GROWTH

Enstor's approach to growth is grounded in disciplined governance, structured risk management, and operational alignment across the business. Our objective is to scale the business while systematically reducing risk to achieve our economic and sustainable business goals. Following the BBT acquisition, we implemented a structured integration program supported by external advisors to support continuity, alignment, and business stability.

GOALS ACHIEVED

- 100% of employees received cybersecurity training
- 0 cybersecurity breaches
- 0 cases of conflict of interest and corruption
- \$0 in monetary losses from legal proceedings associated with federal pipeline and storage

GOVERNANCE HIGHLIGHTS

100%

EMPLOYEES RECEIVED
CYBERSECURITY TRAINING

\$0

IN MONETARY LOSSES
FROM LEGAL PROCEEDINGS
ASSOCIATED WITH FEDERAL
PIPELINE AND STORAGE

0



CASES OF
CONFLICT OF
INTEREST AND
CORRUPTION

94

GRESB SCORE OUT OF
100, +11 SINCE 2023



GOALS FOR 2026

**0 CASES OF CONFLICTS OF INTEREST AND
CORRUPTION**

\$0 IN REGULATORY FINES

CORPORATE SUSTAINABILITY PRIORITIES

SUSTAINABILITY CULTURE

EMPOWERS PEOPLE

HOW WE CREATE VALUE

Create positive and lasting
impact on the lives of our
people and the communities
where we operate

OUR PRIORITY TOPICS

Human Capital
Safety and Health
Community Investment

**LEADS INNOVATIVE
ENERGY SOLUTIONS**

We are driven to excellence,
always looking for ways
to operate better, more
efficiently, and sustainably

Environmental Management
Emissions and Air Quality
Improving Operational
Efficiency

**DELIVERS
LONG-TERM GROWTH**

Maintain growth and
resilience, while achieving
our economic and sustainable
business goals

Corporate Sustainability and
ESG Oversight
Business Conduct
Compliance and Risk
Management
Supply Chain
Cybersecurity



EMPOWERING PEOPLE

In 2025, Enstor's growth was about strengthening how we work as one team. We have assembled one of the strongest teams in the industry, combining deep technical expertise, operational excellence, and a shared commitment to safety, reliability, and performance.

As our asset base expanded, including the integration of BBT, we focused on aligning teams around a shared operating model grounded in safety, accountability, and performance. This alignment is a core component of how Enstor manages operational, integration, and execution risk at scale.

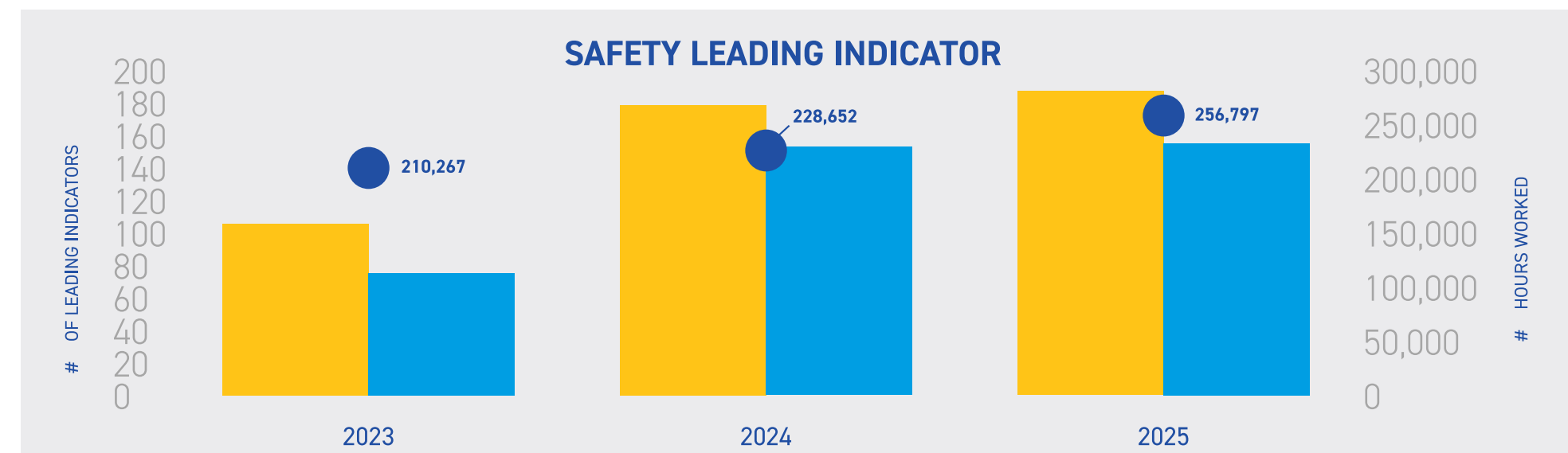
Our "One Team" mindset serves as a control system ensuring that as we grow, we do not dilute the culture that underpins our operational reliability. With the integration of BBT increasing our workforce by ~50%, maintaining cultural consistency has become a priority for both performance and risk management.

GOALS ACHIEVED

- TRIR of 0
- 0-0-0 Zero Incident Safety Culture (zero incidents, zero injuries, zero lost time)
- 500 COMPANY-SPONSORED EMPLOYEE volunteer hours

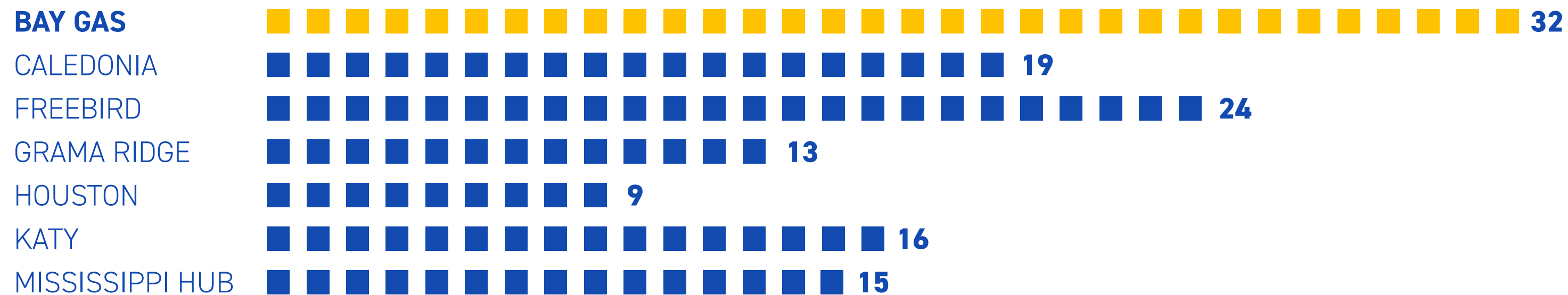
LEADING SAFETY INDICATORS

In 2025, we deployed a new system to enhance the safety observation system and better identify high potential at risk behaviors.



- Leading Indicator # of reported observations (#)
- Leading Indicator # of reported at-risk behaviors/near misses (#)
- Employees hours worked (#)

YEARS WITHOUT OSHA RECORDED INJURY OR ILLNESS



SAFETY AND SOCIAL HIGHLIGHTS

256,797



EMPLOYEE HOURS WORKED (+9% FROM 2023)

0-0-0

ZERO INCIDENTS | ZERO INJURIES | ZERO LOST TIME
INCLUDES EMPLOYEES & CONTRACTORS

~2.9M

TOTAL HOURS WITHOUT AN OSHA RECORDABLE

+\$96K

IN CHARITABLE DONATIONS

+500

EMPLOYEE VOLUNTEER HOURS



GOALS FOR 2026

MAINTAIN 0-0-0 SAFETY CULTURE FOR EMPLOYEES AND CONTRACTORS

MAINTAIN 0 PREVENTABLE VEHICLE INCIDENTS

LEADING INNOVATIVE ENERGY SOLUTIONS

We continued to advance operational excellence in 2025 by standardizing systems, improving data quality, and strengthening environmental performance. Our focus remains clear: operate more efficiently, manage risk more effectively, and deliver reliable service to our customers. As Enstor scales, innovation is applied to de-risk, improve consistency, and enable growth across our expanded asset base.

GOALS ACHIEVED

- 0 Reportable Spill Events, 7th year in a row, under this Enstor team
- 0 Notices of Violations (NOVs), 4th year in a row
- \$0 in Penalties and Fines, 7th year in a row
- 100% of Environmental Metrics were subject to internal assurance processes

ENVIRONMENT HIGHLIGHTS

ZERO

NOTICE OF VIOLATION (NOV) FOR 4TH YEAR IN A ROW

3,326



mT Co2e REDUCTION
IN FLARING AND
VENTING



\$0



PENALTIES OR FINES FROM
AGENCY INSPECTIONS

0

0 REPORTABLE SPILL
EVENTS, 7TH YEAR IN A ROW,
UNDER THIS ENSTOR TEAM

42%

DECREASE IN METHANE
INTENSITY 2024-2025

GOALS FOR 2026

NO NOTICES OF VIOLATION

MAINTAIN METHANE INTENSITY
BELOW 0.50%

PREPARE ALL NEWLY ACQUIRED ASSETS DATA
FOR INTERNAL ASSURANCE PROCESSES





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ABOUT THIS REPORT

Enstor is in our 6th year of sharing progress on our sustainability commitments. This highlight report reaffirms our commitment to sustainable business growth and achievements in driving a positive impact across our operations and for our people.

FORWARD LOOKING STATEMENTS

This report may contain forward-looking statements, which include, but are not limited to, future-oriented financial data and performance metrics or information, operating results, objectives, expectations and intentions, and other statements that are not historical facts, such as statements regarding the Company's plans to incorporate sustainability metrics into its overall strategy, make additional efforts to contribute to local communities, foster programs regarding diversity and inclusion, and implement projects or initiatives to improve performance relative to environmental matters. Readers are cautioned not to place undue reliance on forward-looking statements as they are subject to a number of assumptions and known and unknown risks and uncertainties that may cause the actual results, performance, or achievements of the Company to be materially different from any future results, performance, or achievements expressed or implied by such forward-looking statements. The forward-looking statements contained herein are made as of the date of this document. The Company assumes no obligation to update or otherwise revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Enstor reserves the right, without undertaking any obligation, to make changes, modify, or delete any information contained in this report at any time without notice.

